



Daron Acemoglu, Ph.D

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Professor Acemoglu was born in 1967 in Turkey. He received his Ph.D. in 1992 from the London School of Economics. In his short career, he has already received numerous awards and fellowships, including the inaugural T.W. Shultz Prize at the University of Chicago in 2004, and the inaugural Sherwin Rosen Award for outstanding contributions to labor economics in 2004.

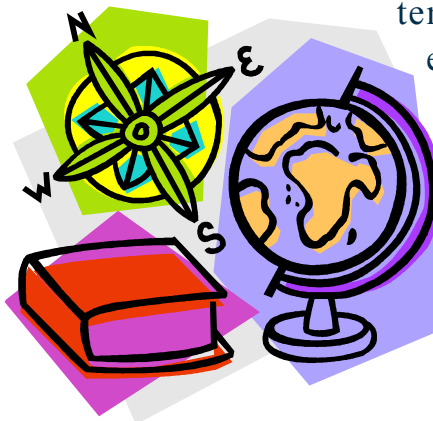
## 2005 McKay Lecture

Presented by the Department of  
Economics, University of Pittsburgh

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# Rethinking the Wealth of Nations

In his work on comparative institutions, Professor Acemoglu has developed a theory of how deep initial conditions, including early settler mortality patterns and indigenous population density, can explain the emergence of persistent country level institutions associated with rule of law and property rights. He has applied this theory to quantify the causal impact of con-



temporaneous institutions on economic performance, and, to estimate how persistent institutional culture can offset the impact of contemporaneous economic policies on economic performance.

Friday April 29 - 2:30 to 4:00 p.m.  
Assembly Room, William Pitt Union  
University of Pittsburgh