

SEWON HUR (허세원)

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Korean citizen, US permanent resident

**Education**

Ph.D. Economics, University of Minnesota, 2012 (advisors: Tim Kehoe and Fabrizio Perri).  
M.A. Economics, University of Minnesota, 2011.  
Master of International Studies, Yonsei University, 2007.  
B.A. Economics, B.A. Political Science, Yonsei University (Seoul, Korea), 2003.

**Current Positions**

Assistant Professor, University of Pittsburgh, Department of Economics, 2012–present  
(parental leave: Fall 2014).  
Visiting Scholar, Federal Reserve Bank of Cleveland, 2016–present.

**Other Positions**

Visiting Scholar, Federal Reserve Bank of Minneapolis, 2009–2012, January 2013, June 2014,  
January 2015, January 2016, September 2016, November 2016.  
Visiting Scholar, Federal Reserve Board, November 2012, June 2013, March 2016, June 2016.  
Visiting Faculty, Sung Kyun Kwan University (Seoul, Korea), International Summer School,  
July 2015.  
Visiting Scholar, Sogang University (Seoul, Korea), Department of Economics, June 2013.

**Research Interests**

Macroeconomics and International Economics

**Publications**

“A Theory of Rollover Risk, Sudden Stops, and Foreign Reserves,” *Journal of International Economics*, 103 (2016), 44–63, with Illenin Kondo.  
“The Interaction and Sequencing of Policy Reforms,” *Journal of Economic Dynamics and Control*, 72 (2016), 45–66, with Jose Asturias, Timothy J. Kehoe, and Kim J. Ruhl.

**Working Papers**

“The Lost Generation of the Great Recession,” revision requested, *Review of Economic Dynamics*.  
“Firm Entry and Exit and Aggregate Growth,” submitted, with Jose Asturias, Timothy J. Kehoe, and Kim J. Ruhl.  
“Inflation, Debt, and Default,” with Illenin Kondo and Fabrizio Perri.

## **Works in Progress**

- “Banking and Sovereign Crises,” with Zeynep Kabukcuoglu, Chengying Luo, and Cesar Sosa-Padilla.
- “Collaboration and Learning” with Douglas Hanley and Jiyeon Kim.
- “Debt Crises, Spillovers, and Optimal Interventions,” with Daniele Coen-Pirani and Siqiang Yang.
- “Household Financial Wedges,” with Siqiang Yang.
- “Misallocation in Nepalese Manufacturing,” with Douglas Hanley and Lhakpa Sherpa.
- “Trade, Inequality, and Growth,” with Douglas Hanley and Lhakpa Sherpa.

## **Invited Seminar and Conference Presentations**

- 2017: CYCLE conference (U.C. Santa Barbara, scheduled), European Meeting of the Econometric Society (Lisbon, Portugal, scheduled), University of Houston, University of Texas A&M (scheduled).
- 2016: Carnegie Mellon University, Federal Reserve Bank of Cleveland, Federal Reserve Bank of Minneapolis, International Monetary Fund, ITAM-PIER Conference on Macroeconomics (Mexico City, Mexico), SED Meetings (Toulouse, France), Villanova University.
- 2015: Midwest Macro Meeting (Washington Univ. in St. Louis), Minnesota Workshop in Macroeconomic Theory (Univ. of Minnesota), Federal Reserve Bank of St. Louis, SAET Conference (Univ. of Cambridge), University of Notre Dame, West Virginia University.
- 2014: Bureau of Labor Statistics, Federal Reserve Bank of Cleveland, Midwest Macro Fall Meeting (Florida International Univ.).
- 2013: Kent State University, Midwest Macro Fall Meeting (Univ. of Minnesota), Midwest Macro Meeting (Univ. of Illinois), SED Meetings (Seoul, Korea), Sogang University.
- 2012: Bank of Korea, Carleton University, CREI, Federal Reserve Board, Indiana University, Korea Development Institute, Korea Institute of Public Finance, National University of Singapore, University of Pittsburgh.
- 2011: Federal Reserve Bank of Minneapolis, NYU Stern School of Business, SED Meetings (Ghent, Belgium), Workshop on Dynamic Macroeconomics (Vigo, Spain).
- 2010: Economics Graduate Student Conference (Washington Univ. in St. Louis).

## **Discussions**

- “Sovereign Cocos and the Reprofitting of Debt Payments,” by Juan Carlos Hatchondo, Leonardo Martinez, Yasin Kursat Onder, and Francisco Roch, IM-TCD-ND Workshop on International Macroeconomics and Capital Flows, June 2017.

## **Honors and Awards**

- Computing Grant, Pittsburgh Supercomputing Center, 2012–2014.
- Hutcheson Lilly Dissertation Fellowship, Dept. of Economics, Univ. of Minnesota, 2011–2012.
- Distinguished Instructor Award, Dept. of Economics, Univ. of Minnesota, 2010.
- Silverman Fellowship, Dept. of Economics, Univ. of Minnesota, 2007–2008.

## **Teaching**

- University of Pittsburgh: Advanced Macro Theory (graduate), 2017, International Trade (graduate), 2015, 2017, Advanced Macroeconomics (undergraduate), 2016, 2017,

International Trade/Development Seminar (graduate), 2014, 2016, International Finance (graduate), 2012, 2015, Intermediate Macroeconomics (undergraduate), 2013, 2014, Macroeconomics Seminar (graduate), 2012.

Sung Kyun Kwan University, International Summer School: International Economics (undergraduate), 2015, Poverty, Inequality, and Growth (undergraduate), 2015.

University of Minnesota: Intermediate Macroeconomics (undergraduate), 2010, 2011, Principles of Macroeconomics (undergraduate), 2009.

### **Professional Service**

Referee: *American Economic Journal: Macroeconomics, Economic Journal, Economic Systems, Economic Theory, International Economic Review, Journal of Comparative Economics, Journal of Economic Growth, Journal of Economic Surveys, Journal of International Economics, Journal of the European Economic Association, Macroeconomic Dynamics.*

Committee member: University of Pittsburgh Graduate Admissions Committee (2012–present), University of Pittsburgh Graduate Committee (2013–2014, 2016–present), University of Pittsburgh Faculty Search Committee (2013–2015, 2016–2017).

### **PhD Advising**

(Initial job placement in parentheses)

2016: Hakki Lee (KISDI, Korea).

2015: Kiyoun Jeon (Bank of Korea), Zeynep Kabukcuoglu (Villanova Univ.).

2014: Yue Li (SUNY Albany).

In progress: Jiyeon Lee, Lhakpa Sherpa, and Siqiang Yang.

### **Undergraduate Advising**

2017: Meital Rosenberg

2016: Alex Nally (PhD, University of Oregon)

2014: Mihn Pham, Zach Sauers (Research Assistant, Federal Reserve Board).

2013: Mackenzie Cater (Economist Trainee, Bureau of Economic Analysis), David Rosenthal.

### **Selected Media Appearances and Coverage of Research**

Television: “The Economy and Jobs,” 2016 Election Special (WQED), 2/25/2016.

Print: “The Role of Firm Entry and Exit in Economic Growth,” Heller-Hurwicz Economics Institute, 2/27/2017.

“Deep in debt: Puerto Rico struggles to make cents,” The Pitt News, 12/10/15.

“A Theory of Rollover Risk, Sudden Stops, and Foreign Reserves,” NEP-DGE Blog, 4/9/2013.