

## Curriculum Vitae Marla Ripoll

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### **Education**

PhD in Economics, University of Rochester, 2000

Committee: Per Krusell (chair), Ronald Jones, Alan Stockman, Leslie Marx – Dissertation title:  
*Inequality in Developing Economies and an Essay on Liquidity and Collateral Constraints*

MA in Economics, University of Rochester, 1998

BA in Economics, *Summa Cum Laude*, Universidad Nacional de Colombia, 1993

### **Current appointments**

- Professor, Department of Economics, University of Pittsburgh, since 2017
- Core Faculty, Center for Latin American Studies, University of Pittsburgh, since 2000
- Core Faculty, Global Studies Program, University of Pittsburgh, since 2002
- Advisory Board, Carnegie-Rochester-NYU Conference on Public Policy, since 2020
- Associate Editor, Journal of Macroeconomics, since 2019

### **Current professional memberships**

- Member, Human Capital and Economic Opportunity Working Group, Becker Friedman Institute for Research in Economics, University of Chicago, since 2011
- Member, Economics Research Network, Colombia Central Bank (Banco de la República), since 2019
- Member, Scientific Committee, Revista Finanzas y Política Económica, Journal of Universidad Católica de Colombia, since 2017

### **Past appointments**

- Associate Professor, Department of Economics, University of Pittsburgh, 2007 – 2017
- Assistant Professor, Department of Economics, University of Pittsburgh, 2000 – 2007
- Economist, Research Department, General Equilibrium Models Division, Colombia Central Bank (Banco de la República), 1993 – 1995
- Economist, National Planning Department, Colombia, 1992-1993
- Editorial Board, Cuadernos de Economía, Journal of the Department of Economics, Universidad Nacional de Colombia, 2019 – 2023
- Scientific Advisory Board, Cuadernos de Economía, Journal of the Department of Economics, Universidad Nacional de Colombia, 2010 – 2019
- Editorial Board, Ensayos sobre Política Económica, Journal of the Colombia Central Bank (Banco de la República), 2010 – 2018

### **Research interests**

Macroeconomics, Development, Demographics, Growth, Trade

## **Publications**

- “The Full Recession: Private versus Social Costs of COVID-19,” *International Economic Review*, 2024, 65, 547-582 (with Juan Carlos Cordoba and Siqiang Yang)
- “Financial Transfers from Parents to Adult Children,” *Journal of Economic Behavior and Organization*, 2023, 208, 286-303 (with Siqiang Yang)  
     Media coverage: *Wall Street Journal*, Julia Carpenter, “Well into Adulthood and Still Getting Money from Their Parents,” January 25, 2024.
- “Matching Pell Grants: Implications for College Debt and Parental Transfers,” *American Economic Association, Papers & Proceedings*, 2023, 113, 524-529 (with Patricia Beeson, Daniele Coen-Pirani, and Jessica LaVoice)
- “The Elasticity of Intergenerational Substitution, Parental Altruism and Fertility Choice,” *Review of Economic Studies*, 2019, 86, 1935-1972 (with Juan Carlos Cordoba)
- “Beyond GDP: Is There a Law of One Shadow Price?” *European Economic Review*, 2017, 100, 390-411 (with Fabrice Murtin, Romina Boarini, and Juan Carlos Cordoba)
- “Risk Aversion and the Value of Life,” *Review of Economic Studies*, 2017, 84, 1472-1509 (with Juan Carlos Cordoba)
- “Fertility, Social Mobility and Long Run Inequality,” *Journal of Monetary Economics*, 2016, 77, 103-124 (with Juan Carlos Cordoba and Xiyang Liu)
- “Intergenerational Transfers and the Fertility-Income Relationship” *Economic Journal*, 2016, 126, 949-977 (with Juan Carlos Cordoba)
- “What Explains Schooling Differences Across Countries?” *Journal of Monetary Economics*, 2013, 60, 184-202 (with Juan Carlos Cordoba)
- “Productivity, Trade and the R&D Content of Intermediate Inputs,” *European Economic Review*, 2012, 56, 1573-1592 (with Shuichiro Nishioka)
- “Agriculture and Aggregation,” *Economic Letters*, 2009, 105 (1), 110-112 (with Juan Carlos Cordoba)
- “Endogenous TFP and Cross-Country Income Differences,” *Journal of Monetary Economics*, 2008, 55 (6), 1158-1170 (with Juan Carlos Cordoba)
- “Do Self-Control Preferences Help Explain the Puzzling Behavior of Asset Prices?” *Journal of Monetary Economics*, 2007, 54 (4), 1035-1050 (with David N. DeJong)
- “Tariffs and Growth: An Empirical Exploration of Contingent Relationships,” *Review of Economics and Statistics*, 2006, 88 (4), 625-640 (with David N. DeJong)
- “Real Exchange Rate Targeting, Macroeconomic Performance, and Sectoral Income Distribution in Developing Countries,” *Journal of International Trade and Economic Development*, 2005, 14 (2), 167-196.
- “Trade Liberalization and the Skill Premium in Developing Economies,” *Journal of Monetary Economics*, 2005, 52 (3), 601-619.
- “Collateral Constraints in a Monetary Economy,” *Journal of the European Economic Association*, 2004, 2 (6), 1172-1205 (with Juan Carlos Cordoba)  
     Reprinted in: *Liquidity and Crises*, 2011, edited by Franklin Allen, Elena Carletti, Jan Pieter Krahnen and Marcel Tyrell. Oxford University Press.
- “Credit Cycles Redux,” *International Economic Review*, 2004, 45 (4), 1011-1046 (with Juan Carlos Cordoba)

## **Working papers**

- “Accounting for the International Quantity-Quality Trade-off” (with Juan Carlos Cordoba and Xiyang Liu), revise and resubmit, *Journal of Political Economy*
- “A Neoclassical Theory of Population” (with Juan Carlos Cordoba and Xiyang Liu), submitted

- “Capital Accumulation, Trade and China’s Economic Rise” (with Shuichiro Nishioka and Siqiang Yang), in final preparation for submission
- “A Contribution to the Economic Theory of Fertility” (with Juan Carlos Cordoba)
- “Trade Liberalization, Paths of Development, and Income Distribution”

### **Work in progress**

- “Importing Capital from China: A Perspective from the Developing World” (with Guillermo Lezama and Siqiang Yang)
- “Bridging the Gap: How Ownership Affects Infrastructure Quality” (with Daniele Coen-Pirani and Yucheng Wang)
- “World Income Distribution Redux” (with Siqiang Yang)

### **Contributed chapters**

- “Teaching a Research-Inspired Course on Growth and Development” in *International Handbook on Teaching and Learning Economics*, 2011, edited by Gail Hoyt and KimMarie McGoldrick

### **Book reviews**

- Review of *Globalization and the Theory of Input Trade* by Ronald W. Jones, MIT Press, 2000, in *International Review of Economics and Finance*, 2001, 10, 419-422

### **Pre-doctoral publications**

- “Long Run Trends in Macroeconomics Series: An Application of the Kalman Filter,” *Working Papers, Colombia Central Bank, Banco de la República*, December 1994 (with Martha Misas and Hugo Oliveros). Original Title: “Tendencias de Largo Plazo en las Series Macroeconómicas: Una Aplicación del Filtro de Kalman”
- “A Qualitative Analysis of Expectation Formation in Industrial Production,” *Coyuntura Económica, Fedesarrollo*, June 1994 (with Martha Misas and Enrique Lopez). Original Title: “Un Análisis Cualitativo de la Formación de Expectativas de Producción en la Industria”
- “The Use of Qualitative Surveys in Industrial Production Forecasting,” *Ensayos sobre Política Económica, Colombia Central Bank, Banco de la República*, June 1993 (with Martha Misas). Original Title: “El Uso de Encuestas de Opinión en la Construcción de Pronósticos de Producción”
- “Human Development and Growth”, *Coyuntura Social, Fedesarrollo*, December 1991. Original Title: “Desarrollo Humano y Crecimiento”

### **Awards and distinctions**

- Program Chair, 2023 Annual Meeting of the Latin American and Caribbean Economic Association (LACEA), Bogota
- Program Committee, 2023 American Economic Association Meeting, New Orleans
- Program Co-Chair, 2019 Society for Economic Dynamics Annual Meeting, Washington University, St. Louis
- Co-Chair, 2017 Fall Midwest Macroeconomics Meetings, University of Pittsburgh
- Keynote Speaker, 2012 Alan Stockman Conference, University of Rochester
- 2009 Chancellor’s Distinguished Teaching Award, University of Pittsburgh

- 2004 Tina and David Bellet Arts and Sciences Teaching Excellence Award, University of Pittsburgh
- 1995-2000 Colombia Central Bank (Banco de la Republica) Scholarship for PhD Studies

### **Seminars and conference presentations**

**2025:** Academia Sinica, Taipei; Chinese University of Hong Kong; Society for Economic Dynamics Annual Meetings (scheduled); Society for the Advancement of Economic Theory Conference (scheduled); Banco de la Republica, Colombia (virtual, scheduled)

**2024:** Singapore Management University; University of Southern California; Pittsburgh Economics Medley Conference; Federal Reserve Bank of Philadelphia

**2023:** Universidad Javeriana, Colombia; Ohio State University; North Carolina State University; Society for Economic Dynamics Annual Meetings; Latin American Economic Association Annual Meeting

**2022:** Universidad del Tolima, Colombia (virtual); University of Rochester; Society for Economic Dynamics Annual Meetings

**2021:** University of Connecticut (virtual); Virginia Commonwealth University (virtual); Southern Methodist University (virtual); Sao Paulo School of Economics, Brazil (virtual); Banco de la Republica, Colombia (virtual); North American Summer Meeting of the Econometric Society (virtual); Society for Economic Dynamics Annual Meetings (virtual); LAEF – University of California, Santa Barbara

**2020:** Auburn University; Universidad Nacional de Colombia (virtual); Universidad Icesi, Colombia (virtual); Institute of Economics, Academia Sinica, Taiwan (virtual); National Taiwan University (virtual); Singapore Management University (virtual); World Congress of the Econometrics Society (virtual); RIDGE Workshop on International Trade, Growth and Development (virtual)

**2019:** Iowa State University (George A. Fuller Memorial Lecture); Drexel University; University of Delaware; Villanova University; University of California, Santa Barbara; Society for Economic Dynamics Annual Meetings; Human Capital and Growth Conference, Federal Reserve Bank of St. Louis

**2018:** Carnegie Mellon Lunch Seminar; Conference on Growth and Development, Wuhan University; Tsinghua Workshop in Macroeconomics, Tsinghua University; Annual Colombian Economists Conference, Universidad de los Andes

**2017:** European University Institute; University of Bologna; Haifa University; Tel Aviv University; Collegio Carlo Alberto, University of Torino; Midwest Macroeconomics Meetings; Society for Economic Dynamics Annual Meetings

**2016:** Michigan State University; Fedesarrollo, Center for Economic and Social Research, Bogota; Midwest Macroeconomics Meetings; Society for Economic Dynamics Annual Meetings

**2015:** University of Montreal; University of Washington; Simon Fraser University; Midwest Macroeconomics Meetings, Fall; Pittsburgh Economics Medley Conference; Family Macroeconomics Conference, Germany; Midwest Macroeconomics Meetings, Spring

**2014:** Universidad de los Andes; Inter-American Development Bank; Summer Econometrics Society Meetings; Society for Economic Dynamics Annual Meetings

**2013:** Pittsburgh Economics Medley Conference

**2012:** Colombia Central Bank; Universidad Javeriana; Society for Economic Dynamics Annual Meetings; Washington University St. Louis and Federal Reserve Bank of St. Louis, Human Capital Conference

**2011:** Iowa State University; Midwest Macroeconomics Meetings; NBER Summer Institute, Economic Growth Workshop

**2010:** West Virginia University; University of Kentucky; University of North Carolina, Chapel Hill; Midwest Macroeconomics Meetings

**2009:** Federal Reserve Board; McGill University; University of Montreal; Indiana University – Purdue University; Workshop on Health and Macroeconomics, Madrid

**2008:** Federal Reserve Bank of Cleveland; Midwest Macroeconomics Meetings; Society for Economic Dynamics Annual Meetings; Federal Reserve Bank of Cleveland

**2007:** Midwest Macroeconomics Meetings

**2006:** Pennsylvania State University; Midwest Economics Association Meetings; Arizona State University, Conference on Economic Development

**2005:** York University; University of Texas A&M; Rice University; Southern Methodist University; American Economic Association Meetings; Society for Economic Dynamics Annual Meetings; University of Rochester, Wegmans Conference

**2004:** Federal Reserve Bank of Philadelphia; Society for Economic Dynamics Annual Meetings; University of Iowa, Conference on Economic Development; University of Rochester, Wegmans Conference

**2003:** Federal Reserve Bank of Dallas; American Economic Association Meetings; University of Rochester, Wegmans Conference

**2002:** West Virginia University; Pennsylvania State University; Society for Economic Dynamics Annual Meetings

**2001:** University of Michigan; Midwest Economics Association Meetings; Midwest International Economics Meetings

**2000:** University of Pittsburgh; Rutgers University; University of Houston; Florida State University; Federal Reserve Bank of Richmond; ITAM, Mexico City

**1999:** Society for Economic Dynamics Annual Meetings

### **Discussions**

**2020:** Third Annual Women in Macro Conference, NYU

**2009:** Economic Development and Growth Conference, NYU-Stern

## **Grants**

- Arts and Sciences Faculty Research and Scholarship Program, University of Pittsburgh. Midwest Macroeconomics Meeting, November 3-5, 2017
- Faculty Research and Scholarship Program, University of Pittsburgh. Conference on Economic Development, October 2007
- Faculty Research and Scholarship Program, University of Pittsburgh. Lecture Series: “Openness, Growth, and Economic Development,” Spring and Fall 2005
- Faculty Research and Scholarship Program, University of Pittsburgh. Research project: “Disaggregated Tariffs and Growth”, Fall 2004
- Research Grant, University of Pittsburgh. Project: “Business Cycles, Labor Market Reform and the Informal Sector”, Summer 2001
- Faculty Research and Scholarship Program, University of Pittsburgh. Symposium: “New Developments in Trade Theory”, April 6, 2001

## **Refereeing**

Econometrica, Journal of Political Economy, American Economic Review, Review of Economic Studies, International Economic Review, Journal of Monetary Economics, Journal of Economic Theory, Journal of Economic Growth, Economic Journal, Journal of Development Economics, American Economic Journal: Macroeconomics, Journal of Public Economics, Journal of Economic Dynamics and Control, Journal of International Economics, B.E. Journal of Macroeconomics, Economic Theory, Journal of the European Economic Association, Review of Economic Dynamics, Journal of Population Economics, Journal of Demographic Economics, Journal of Money, Credit, and Banking, Economic Inquiry, Economic Letters, Economica, European Economic Review, Scandinavian Journal of Economics, Journal of Comparative Economics, Ensayos sobre Política Económica, National Science Foundation, Social Sciences and Humanities Research Council of Canada, Center for Economic Policy Research.

## **Student supervision**

- Current PhD students:
  - Main advisor: Erlan Konebayev (4<sup>th</sup> year student), Leonardo Urrea-Rios (4<sup>th</sup> year student), Arpita Soni (4<sup>th</sup> year student)
  - Co-advisor: Jillian Zirnhelt (4<sup>th</sup> year student), Caiwei Shao (6<sup>th</sup> year student)
  - Committee member: Ruiyu Zhu (5<sup>th</sup> year student)
- PhD student placements (first appointment):
  - Committee chair:
    - Cesar Rodriguez-Mosquera (2009, Research Associate, Inter-American Development Bank)
  - Co-Chair:
    - Steven Lann (2024, Data Science Fellow, Allegheny County Department of Human Services)
    - Siqiang Yang (2019, Assistant Professor, School of Economics, Department of International Economics and Trade, Nankai University, China)
    - Hakki Lee (2016, Economist, Korea Information Society Development Institute)
    - Ray Miller (2015, Research Associate, Harvard Center for Population and Development Studies)
    - Kiyoun Jeon (2015, Economist, Bank of Korea)
    - Zeynep Kabukcoglu (2015, Visiting Assistant Professor, Villanova University)

- Yue Li (2014, NBER Postdoctoral Fellowship and then Assistant Professor, SUNY Albany)
- Serife Genc (2012, Research Economist, Central Bank of Turkey)
- Samah Mazraani (2011, Economist, International Monetary Fund)
- Daeyup Lee (2010, Economist, Institute for Monetary and Economic Research, Bank of Korea)
- Nabanita Nandi (2008, Assistant Professor, SUNY Plattsburgh).
- Committee member:
  - Mikhail Zavarzin (2025, Postdoc University of Lausanne)
  - Jialin Hou (2023, Postdoc University of Kentucky)
  - Yuriy Podvysotskiy (2020, Amazon)
  - Lhakpa Sherpa (2019, Visiting Assistant Professor, Carleton College)
  - Gumilang Sahadewo (2017, Faculty of Economics and Business, Universitas Gadjah Mada, Indonesia)
  - Ho-Ching (Angela) Mak (2017, Assistant Professor, University of St. Thomas)
  - Richard Svoboda (2017, Health Economist, Lewin Group)
  - Gregory Whitten (2013, Assistant Professor, Lingnan University, Hong Kong)
  - Hyeon Park (2012, Assistant Professor, Manhattan College)
  - Yang Zhao (2007, Assistant Professor, Xiamen University, China)
  - Ayla Yilmaz (2002, Visiting Professor, Indiana University – Purdue University)
- External PhD committee member (department):
  - Néstor Castañeda-Angarita (2014, Political Science)
- Supervision of MA students (unit):
  - Juan Nicolas Hernandez-Aguilera (2012, Graduate School of Public and International Affairs)
  - Richard Hill (2014, Graduate School of Public and International Affairs)
- Honors BPhil students (first appointment):
  - Jeffrey Nelson (2013, American Institutes for Research)
  - Allyson Barnett (2011, Poverty Action Lab, MIT)

## **Teaching**

- Undergraduate:
  - Econ 1500 – Intermediate International Trade – Fall (2000, 2001)
  - Econ 1110 – Intermediate Macroeconomics – Fall (2000, 2001, 2002, 2017, 2018, 2019, 2020, 2021) and Spring (2004, 2005, 2006)
  - Econ 530 – Introduction to Development Economics – Fall (2002, 2008) and Spring (2004, 2009, 2010, 2011)
  - Econ 530W – Capstone Seminar in International Economics: Introduction to Development Economics – Spring (2005, 2007) and Fall (2005, 2007)
  - Econ 1710W – Capstone Seminar in International Economics: World Income Inequality – Fall (2010)
  - Econ 1610 – Latin American Economic Development – Spring (2013, 2018, 2021) and Fall (2013, 2024)
  - Econ 1710W – Capstone Seminar in International Economics: Latin American Economic Development – Fall (2015)

- Graduate (PhD):
  - Econ 2500 – International Trade – Spring (2001, 2002)
  - Econ 3500 – International Trade Seminar – Spring (2003)
  - Econ 3110 – Macroeconomics Seminar – Fall (2004, 2009, 2011, 2014, 2018, 2023) and Spring (2007)
  - Econ 2713 – Topics in Growth, Economic Development and Open Economies – Fall (2005) and Spring (2009, 2012)
  - Econ 2110 – Advanced Macroeconomic Theory 1 – Fall (2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015)
  - Econ 2720 – Research Methods in Economics – Spring (2016)
  - Econ 2713 – Topics in Macroeconomics: Macro and Demographics – Fall (2016)
  - Econ 2713 – Topics in Macroeconomics: Households, Consumption Insurance, Families, and Inequality – Fall (2018)
  - Econ 2713 – Topics in Macroeconomics: Population Dynamics – Spring (2020)
  - Econ 3750 – Topics in Macroeconomics: Population and Economic Growth – Fall (2023)
  - Econ 3750 – Topics in Macroeconomics: Trade, Growth and Development – Fall (2024)

## Service

- Peer Teaching Evaluation Committee, Department of Economics, 2024-2025
- Tina and David Bellet Teaching Excellence Award Committee, Member, January 2025
- Department Chair, September 2021 – August 2024
- Member, Provost’s Advisory Council on Tenure and Promotion (PACTP), March 2021 – August 2022
- Member, Dietrich School Nominating Committee, 2020-2021
- Chair, Diversity Committee, Department of Economics, 2020-2021
- Faculty Advisory Board, Academic Success, Dietrich School of Arts and Sciences, University of Pittsburgh, 2019-2021
- Faculty Ambassador, Dietrich School of Arts and Sciences, University of Pittsburgh, 2019
- Faculty Fellow, Honors College, University of Pittsburgh, January 2018 – present
- Chair, 2018 Tina and David Bellet Teaching Excellence Award Committee, University of Pittsburgh
- Co-Chair, Undergraduate Curriculum Review, September 2017 – May 2018
- University Council on Graduate Study, University of Pittsburgh, September 2016 – May 2017
- Executive Committee, Department of Economics, University of Pittsburgh, September 2015 – December 2016, September 2019 - present
- Chancellor’s Distinguished Teaching Award Committee, University of Pittsburgh, October 2014 – May 2016
- Website Committee, Department of Economics, University of Pittsburgh, September 2014 – August 2015
- Director of Graduate Studies, Department of Economics, University of Pittsburgh, September 2013 – December 2016
- Admissions Committee, Department of Economics, University of Pittsburgh, 2010 – 2016, 2019, 2021
- Graduate Committee, Department of Economics, University of Pittsburgh, 2006 – 2016
- Provost’s Advisory Council on Instructional Excellence, University of Pittsburgh, September 2008 – May 2011
- Arts and Sciences Budget and Planning Committee, University of Pittsburgh, September 2007 – April 2010



- Budget and Planning Committee, University Center for International Studies, University of Pittsburgh, January 2006 – January 2008
- Arts and Sciences Council, University of Pittsburgh, October 2005 – April 2007
- Arts and Sciences Faculty Grants Committee, University of Pittsburgh, October 2004 – April 2007
- Advisory Committee, Center for Latin American Studies, University of Pittsburgh, September 2002 – August 2004
- Recruiting Committee, Department of Economics, University of Pittsburgh, 2001, 2002, 2003, 2012, 2017, 2019, 2020, 2021, 2024, 2025